

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB 3096
Version:	Floor Amendment 1
Request Number:	
Author:	Rep. Taylor
Date:	3/10/2020
Impact:	See Below

Research Analysis

Floor Amendment 1 to HB 3096 extends the maximum number of weeks of unemployment benefits from 20 to 26, and lowers the triggering rate on this maximum from 9% to 6.7%.

Prepared By: Sean Webster

Fiscal Analysis

Officials for the Oklahoma Employment Security Commission (OESC) estimate that the adoption of floor amendment 1 would lower the estimate of benefit reduction as expressed in the bill summary for the committee substitute for HB 3096, \$120 Million, by approximately 10%; therefore, the adoption of Floor Amendment 1 would reduce the estimated benefit reductions as a result of HB 3096 to approximately \$108 Million.

Though the measure materially modifies factors related to unemployment benefit payments, the measure does not have a direct fiscal impact on the state budget or appropriations. Additionally, OESC is a nonappropriated state agency meaning OESC is expected to absorb any increased administrative costs associated with the measure, through existing budgetary resources.

Prepared By: John McPhetridge

Other Considerations